VOLUNTARY REGISTRY PROGRAM

for

Banks, Mortgage Companies, and Other Lenders

or

Property Owners and Property Management Companies

What is the Voluntary Registry Program?

If person or a company owns an interest in a petroleum site, this program is designed to help them monitor the status of that petroleum site. This will allow a registrant to receive copies of correspondence sent to the tank owner concerning operational compliance, fund eligibility, fee payment and other subjects related to the petroleum underground storage tanks or tank releases at the petroleum site.

Is there a cost to participate in this program?

There is a fee of (five hundred dollars) \$500.00 per site per year. The entire amount of the annual fee is due for any portion of the current fee year. The fee year begins July 1 and ends June 30 of the following year. After the initial registration, the registrant will be billed annually for the registration fee. A registrant may choose to voluntarily end his participation later by not paying the renewal fee.

Can anyone sign up for this program?

<u>No.</u> This program is for lenders, such as banks and mortgage companies, property management companies, or property owners who are not the owners of the underground storage tanks at the petroleum site.

Tank owners will be informed of persons participating in the Voluntary Registry for sites where they have tanks. The tank owner may petition the Division of Underground Storage Tanks for removal of a registration if the registrant does not have a current interest in the petroleum site.

A registrant holding a loan on the petroleum site must withdraw their registration within thirty (30) days of satisfaction (pay-off) of the loan.

How can I register?

A <u>registration form</u> must be completed and submitted to the Division of Underground Storage Tanks along with the initial annual fee of \$500. You must fill out a separate form and submit a \$500.00 registration fee <u>for each site</u> for which you wish to register. Click <u>here</u> to download an Adobe version of this form. Fill out the form completely and return it with payment to:

The Division of Underground Storage Tanks
4th Floor L&C Tower,
401 Church Street
Nashville, Tennessee 37243

Checks or Money Orders should be made payable to **Tennessee State Treasurer**

If you have any questions about this registration process, call Dan Ostrander at (615) 532-0982 or email Dan.Ostrander@state.tn.us